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1955-56

File No. RCN 1055

(25)

Karnatak
B Class

R+LWS DEPARTMENT

BRANCH

Subject:— Reconciliation of Recoveries of loans & interest on account of loans to cooperative Societies 1955-56.

Rs 10

Karnatak
B Class

File No. RCN 1055

Std. Sectt. Slip 24 B e.

Rehabilitation Housing & Backward Class Deptt

Submitted.

It has been decided to reconcile the figuree of recoveries of Principal and interst under "R-Loans and Advances loans to Co-operative Housing Societies" in connection with the housing programme, with these booked in the A.G.'s office, Officers concerned may be requested bo furnish the information desired in the programme suggested by this Deptt.

A draft circular is put up at page 1/c for approval.

(through Acct and F Branch)

Id/-25-2-56.

Id/-20-2-56. Id/-
25-2-56.

A.S. Id/-25-2-56.

Rehabilitation Housing & Backward Class Deptt.
'D'

Submitted.

Reminders No 1 is put up for signature.

Id/-20-3

Id/-20-3-
Sudpt.

Rehabilitation Housing & Backward class Deptt.

Submitted.

Reminders to following Asstt.Registrars of Co-operative Societies are put up here with for the months mentioned against them.

Asstt.Registrar Co:op: Society Bombay.	Feb & March 56 56.
Asstt.Registrar of Co:op: Society,Dharwar.	March 56.
Asstt.Registrar of Co:op: Society A'bad.	Feb.56 March 56.

Id/-2-5-56. Id/-9-5-56.

p/-
-8

According to G.R.ED. No.P.259/VII, dated the 13th Aug.1953, reconciliation of receveries of Principal an interest under "R-Loans and Advances" and "XX-Interest on account of loans to cooperative housing scieites under the housing progrdme of Government Post-War-Reconstruction work No.198, iste be carri d out by this department. While reconciling the figures of "XX-Interest" on loans to Cooperative Housing societies it hasbeen found that the figures have been included in a consolidated figure of "iscellaneou items. The correct head of account under which the amountsof receveries is to be classified is "XX-Interest Interest on lo ans and Advances by tate Government to Cooperative Housing scieties. under Housing Programme of Gove rnmnt.

In order to avoid mis lassificaion of this account in theA.G.'s office,it is es ential to knowun or which head of account the amounts of such receveries have been included during 195586.This may, therefore, be ashown u.o. to the A.G. Bombay(D.A.25), to clarify the pesiten.

Incidentally it may be pointedout that the amounts of suc receverieshave not been shown separately by the T.O. as well as by the A.G.Bombay. These amounts are included in s ome other item ofrecoveries. Reconciliation of this recovery would be to the et nt to sco only the the amount is included in it or not.It should naturally be difficult to watch

the——

the recovery of princp al- as well as interest from the A.G.'s records. the A.G. may be als requeted also to say whether the recoveriescannot be shown seprately and whether any specifice orderste achieve the object are nec essary.

Id/-16-4-56,

Id/-17-4-56.

u.o.r to A.G. Bombay(D.A. 25) No.RCN.1055-D dted17-4-56.

A.G.'s Office,
Bombay .

Returned with compliments to the Secy to the Govt. R.H.& B.C.D.Bombay.

(2) As theaccounteof receipts is not complied by each chalan in this office, the infor etion alled for in para 2 or the U.O. note above isnot available.The question of revis ingthe receipt schedule of "XX-Interest."suitebly to facilitate recondition by the vrious controlling departmental officersis at present under consideration wit the Finance Department pendingthe final decision in the mater, it is suggted tht the detailsof recoveries of interet may be obteined from the departmental officers concerned and then the particul r sb-head total in which the thexxxxxxxxxxind

same stands includedascertained from the Treasury officers. On receipt of the information from the Treasury Officers necessary reconciliation may be done with reference to theClassified Abstracts. in this office.

Sd/-
(D.H.Veeraiah)
D.A.G.(I)

U.O.R. to Secretary to Govt.
Rehabilitation Backward
Class Department.Bombay.
No.D.A.25/Int/771

R.H.& B. C. D.

Submitted for information

2. Departmental officers will be intimated seperately.

Action assuggested by the A.G. at 'A' in his u.o.r. dt the 9-5-1956 may be taken immediately.

A.S.II

Id/-
19-5-56.

No.RCN/1055-D

R.H.& B.C D.
'B'

According to the G.C., .I.No.P.S 59/ VII, dt the 13-8-1953 reconciliation of recoveries of Principal and interest under "R-loans and Advances" and "Interest on account of loans to cooperative Housing Societies under the hosing programme of Government Post-War Reconstruction Work No. 194, is to be carried out by this Dptt On verification of the same of the figures

of recoveriesof principal for the year 1954-55 it hasbeen foundthat all the figures of recoveries of principle on account of loans grantedto cooperative societies under ~~xxxxxxxxxxx~~ various schemes have not been bookedseparately in the A.G.'s office, but has been recorded under a consolidated head "Recoveries from Coop.Societies." ~~xxxx~~ As thisDeptt is concerned with the Scheme at'A' above only it isvery difficult to trace exact recoveriesfr the above reason included in the consolidated figures. In the circumstances, the reconciliation of recoveries of principal under the head referred to above would be on only to the extent of the figuresof this Deptt. included in the total figures of~~xxxx~~ recoveries of cooperative Housing societies and hence agrment of the total figures booked in the A.G.'s office with those reported by the departmental officers does not seem possible. It is not clear how the figures are not seen separately for each scheme o f cooperative housing if existing Treasry Schedule does not show the figures separately, it will have to be amended so as to facilitate the figures being bookeds separately which will enable reconciliation being done quickly.

This no may therefore be sown u.o. ot the A.G.(Budget and loan Section) Bombay with a requet to offer romakrs.

The A.G. may also be requested to say whether

A.G.'S Office, Bombay.

COPY.

Returnedwith cmplimemts to the Finance Department, Bombay,

Separate detailed heads are usually opened in therecords of thisoffice in respect of Schemes the detailed accounts of which are kept by thisoffice. Separate heads cam be opened in this office, however, in respect of the Scheme the detailed accounts of which are kept by the De artmental officers, if the scheme is very important, such as "Low Income Group Housing Scheme". As there is a large number of Schemes, it will be very inconmeventent to open separate heads for each of the several schemes. and for each Department. It is therefore suggested that the Administrative Departments of Goverament may arrange to get ful l details of expenditure from Controlling Officers andhave the same reconci led with the total of the figures booked in this office.

A.A.O.

U.O.R. to the Secretary to Govt. of Bombay Finance Department, Bombay,
A.G.'s U.O.R. No.B/Loan /4/5519 dt 11/2/56.

sgp/-
9-8

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Returned with compliments to the Finance Department, Bombay.

For the reasons already explained vi z. in view of the large number of schemes involved it will not be practicable to maintain theaccounts of each scheme separately. It is, however, necessary that the reconciliation of the figures shouldbe complete as otherwise it will not be possible for the departmental officers to certify the correctness of the balances of loans the accounts of which are kept by them at the end of the year. The procedure suggested at "X" of this office U.O.R. dated 11-2--56 at page 29 of the U.O.File may, therefore, please be followed.

D.A.G.L.

U.O.R. to Government, Finance Department, No.BL 540 dt.4.5.56.

sgp/-
10-8

No.RCN 1056-D,
Rehabilitation, Housing and
Backward Classes Department.
Sachivalaya, Foreshore Road,

Bombay 29th May 1956.

To

The Asstt.Regr. of Coop.Societies,
Bombay, Ahmedabad, and Dharwar.

Subject:- Recoveries of Principal and Interest
Under R-Loans and Advances. and
'~~XX~~-Interest' Recovery of loans
on account of loans to cooperative
Housing Societies under the Housing
Scheme of Government P.W.R. 194.

Your are requested to furnish information pertaining to total recoveries effected on account of loans granted to Co-operative Housing Societies, in the Proforma attached, so as to reach the Depttt. before the 5th June 1956.

Sd/-
Assistant Secretary to the Govt. of Bombay.
R.H. & B.C.Dept.

sgp/-
10-8